



Town of North Greenbush
Industrial Development Agency
2 Douglas Street
Wyanantskill, NY 12198

June 17, 2026
9:15 AM at Town Offices

Call To Order

Chairman Thomas Hurbanek called the meeting to order and roll call was taken.

In Attendance

Thomas Hurbanek, Paul Lombardi, John Panichi, Brendan Casey

Approval of Previous Minutes

A motion was made by Joh Panichi and seconded by Paul Lombardi to approve the minutes of the meeting held on January 28, 2026. All board members voted in favor of the motion, and none opposed. The motion carried.

Outstanding Bills

A motion was made by Brendan Casey and seconded by Paul Lombardi to approve the payment to Cusack and Co for the 2025 Audit.

A motion was made by Paul Lombardi and seconded by John Panichi to approve the payment to Cusack and Co for a returned check fee.

Treasurers Report

The Bank Statement and Balance Sheet for May 31, 2026 were reviewed. Positive Pay and ACH positive pay implementation have been completed with the bank. Transactions have been processed smoothly using the new procedures.

Updates on Initiatives

A new EIN number has been obtained and implemented at the bank after discussions with the Town Comptroller.

A motion was made by John Panichi and seconded by Brendan Casey to approve and sign the new Collateral Agreement required by the IDA having its own EIN. All board members voted in favor of the motion, and none opposed. The motion carried.



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Unfinished Business

Board Member ABO training was discussed. John Panichi and Paul Lombardi will look for dates to attend.

New Business

The Town Comptroller requested the IDA provide information on activities to the Town's insurance carrier relating to insurance coverage. This prompted a discussion about indemnification for board members that is provided by statute and the need for any additional insurance. Thomas Hurbaneck to discuss further with the insurance carrier.

Thomas Hurbaneck made a motion, seconded by Paul Lombardi for John Panichi to request the question about indemnification reviewed by counsel and to authorize payment for the review. All board members voted in favor of the motion, and none opposed. The motion carried.

Adjournment

A motion to adjourn the meeting was made by Paul Lombardi and seconded by John Panoichi. All board members voted in favor of the motion, and none opposed. The motion carried and the meeting was adjourned.