TOWN OF NORTH GREENBUSH
REVIEW PRESENTATION
SEPTEMBER 10, 2026

1) SCOPE: REVIEWED FINANCIAL STATEMENT (NOT AN AUDIT)

2) CONDENSED FINANCIAL INFORMATION IN THOUSANDS

ALL FUNDS	**2025**	**2024**	**2023**	**2022**	**3 YEAR CHANGE**
CASH	1,122	3,135	6,500	10,225	-9,103
RECEIVABLES	2,048	1,463	2,952	3,053	
PREPAID EXPENSES	278	228	436	186	
	3,448	4,826	9,888	13,464	
ACCTS PAY/ACCRUED EXP	294	791	1,668	1,404	
DEFERRED REVENUES	0	113	0	709	
RESERV/DESIG FUND BALANCE	3,627	4,287	6,797	10,114	-6,487
UNRESTRICTED FUND BALANCE	-473	-365	1,423	1,237	-1,710
	3,448	4,826	9,888	13,464	

FUND BALANCE "SHOULD BE" $1,485,000

	2025	2024	2023	2022	3 YEAR CHANGE
PROPERTY TAX ITEMS	5,899	5,926	6,085	6,235	
NON-PROPERTY TAX ITEMS	2,806	2,628	2,661	2,980	
DEPARTMENTAL INCOME	2,380	2,237	1,529	1,747	
STATE AID	2,042	845	2,106	941	
FEDERAL REVENUE	747	164	709	1,453	
OTHER REVENUES	951	821	604	552	
	14,825	12,621	13,694	13,908	917
					7%
GENERAL GOVERNMENT	1,774	1,729	1,659	1,360	414
PUBLIC SAFETY	3,109	3,191	2,648	2,598	
PUBLIC HEALTH	10	11	9	57	
TRANSPORTATION	1,904	2,317	2,087	1,629	
ECONOMIC ASSISTANCE	10	10	10	10	
CULTURE AND RECREATION	411	365	270	235	
HOME & COMMUNITY SERVICES	3,563	2,939	2,565	1,885	1,678
EMPLOYEE BENEFITS	2,188	1,911	1,664	1,586	602
DEBT SERVICE	899	900	887	1,319	
CAPITAL OUTLAY	1,725	3,546	3,351	1,619	
	15,593	16,919	15,150	12,298	3,295
					27%
INCOME (LOSS)	-768	-4,298	-1,456	1,610	

3) FINDINGS

- MATERIAL ADJUSTMENTS REQUIRED	2023
- USE OF FUND BALANCE WILL LEAD TO INSOLVENCY	2024
- NO TOWN BOARD AUTHORIZATIONS OF CAPITAL PROJECTS	2023
- NO BUDGET TO ACTUAL REPORTING TO BOARD	2023
- NO COLLECTION OF RT 43 CAPITAL PROJECT GRANT, 1.7 MILLION	2024
- NO ACCOUNTING FOR INVENTORY	2023
- NO PROCEDURES TO MONITOR DEVELOPER ESCROWS	2022
- NO PROCEDURES TO ESTABLISH INTERFUND ADMIN CHGS	2022
- NO PROCEDURES TO ELIMINATE AGENCY FUND	2022

4) UNFUNDED CATITAL PROJECTS

	TOTAL	GRANTS	2025	2024	2023	PRIOR
GENERAL ENGINEERING	164,708		61,168	103,540		
TOWN HALL IMPROVEMENTS	232,576		115,459	117,117		
PLAYGROUND	943,110		66,899	876,211		
SYNDERS BEACH	2,589,533	-708,856	281,204	2,057,394	959,791	
RT 43 WATER	1,427,937	-2,572,000			2,380,025	1,619,912
	5,357,864	-3,280,856	524,730	3,154,262	3,339,816	1,619,912

5) HOW REALISTIC IS 2026'S BUDGET

USE OF MONEY	-300,000	
FINES	-70,000	
MISCELLANEOUS	-45,000	
TOTAL EXPENSES UP .002%	-120,000	EXPENSES UP 1.7% IN 2025
APPROPRIATED FUND BALANCE	-300,000	
WATER EXPENSES	-1,200,000	BUDGETED 2026 1.9 MIL. ACTUAL 2025 3.1 MIL
	-2,035,000	

6) USE OF ARPA FUNDS

NORTHGREENBUSH FIRE DEPT	20,000
NORTHGREENBUSH AMBULANCE	50,000
RT 43 WATER	400,000
PREMIUM PAY	44,964
DRAINAGE PROJECTS	32,176
SYNDERS BEACH	708,856
	1,255,996